Negative interest rate policy in the Euro area: Limits and Alternatives

Program

Paris, September 26, 2016
Maison des Polytechniciens, 12 Rue de Poitiers, 75007 Paris

Conference organized by the Cercle des Economistes and Friedrich Ebert Foundation

10:00 Opening CdE/FES

10:05 Morning Session

The limits of a negative interest rate policy (NIRP)

Guiding questions: Why are interest rates negative? Are negative rates a risk for the financial system? How do they affect the real economy?

Chair Christian de Boissieu, Université de Paris I + Collège de Bruges

Input Gerhard Illing, LMU München

1st comment Michel Aglietta, CEPII

2nd comment Heike Joebges, HTW Berlin

General Discussion

13:00 Lunch

14:30 Afternoon Session

Alternatives and complements to a negative interest rate policy

Guiding questions: Could fiscal policy be a substitute? What role could structural reforms play? Could more common euro financing schemes help?

Chair N.N.

Input Agnès Benassy-Quéré, Council of Economic Analysis

1st comment Achim Wambach, ZEW Mannheim

2nd comment Jean-Paul Pollin, Université d’Orléans

General Discussion

17:30 Concluding remarks (CdE/FES)

18:00 Transfer to the airport